**Annexure – 1**

**FORMAT OF PERFORMANCE GUARANTEE**

To,

The Director,

Directorate of Information Technology & Communication,

Nagaland : Kohima

Dear Sir,

WHEREAS.............. (Name of Firm) intends to be empanelled, in pursuance of Notice Inviting Tender, dated ............................ for supplying of computer systems. accessories & consumables to various Government Departments.

AND WHEREAS it has been stipulated in the said Tender that the Bidder shall furnish a Bank Guarantee (“ the Guarantee “) from a Nationalized Scheduled Bank for a sum specified of therein as security for empanelment.

WHEREAS we ........................... ( “ the bank “, which expression shall be deemed to include its successors and permitted assign ) have agreed to give Department of Information Technology & Communication the Guarantee :

1. The Bank hereby irrevocably and unconditionally undertakes to pay the Client any sum or sums specified by the Client, within the limit of Rs. 1,00,000.00 ( Rupees One Lakh Only ) upon the Client’s written demand signed by an authorized signatory of the Client stating the empanelled firm, for the reasons solely attributable to it, has materially breached the terms and conditions of Empanelment of firms.
2. The Bank Guarantee shall be valid minimum for a period of 2 (two) years w.e.f 1st October 2022 to 30th September 2024.
3. This Bank Guarantee shall be irrevocable and firms shall not be allowed to make any variation to this bank guarantee without the prior written permission of the Client.

Date this the ...................... day of ...................................

Witness

(Signature) (Signature)

(Name) Bank Rubber Stamp

(Name)